



2004 VIP VC *Mission to Israel*

CICC Salutes the 2004 Mission Delegates and Supporters:

- | | |
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| Harry Kellogg | Silicon Valley Bank |
| Stephane Dupont | Silicon Valley Bank |



**"The VC Mission to Israel
was a first class operation.
Educational, informative
and most importantly
highly productive."**

- Phil Deutch, Perseus



Shimon Peres and Alain Azan of Sofinnova



Robin Vasan of Mayfield and Ehud Olmert, Israel's Vice Prime Minister and Minister of Trade and Labor

**"Israel continues to be a fertile
hotbed for high-quality technology
startups, and is fast evolving into
the Silicon Valley of Europe."**

- Arjun Gupta, TeleSoft Partners



In an unprecedented effort led by CICC together with Ehud Olmert, Israel's Vice Prime Minister and Minister of Trade and Labor, A Venture Capital delegation of over 30 top-tier VC's arrived in Israel in March 2004.

The trip enabled investors to explore Israel's unique entrepreneurial and venture capital landscape, leverage opportunities at promising technology start-up companies, and visit with key industry and state leaders.



Presentations by thirty start-up technology companies in the areas of software, wireless communications and semiconductor.

"Israel can offer entrepreneurship, and infrastructure - the culture and the ability to go ahead and create things which are complex and involved."

- Zvi Alon,
Chairman, The California Israel
Chamber of Commerce



Special briefing by Benjamin Netanyahu.

"Last year, about \$1.1 billion was invested in Israel, ranking it No. 3 in the world after Silicon Valley and Boston, It's one of the key markets in the world as far as Silicon Valley Bank is concerne."

- Harry Kellogg, Vice Chairman,
Silicon Valley Bank (SF Chronicle, 4, 2, 2004)



Israel's Minister of Finance Benjamin Netanyahu.

"The trip reinforced our belief in Israel as a key region for our continued investment."

- David Aronoff, Greylock Partners



Exploring the Old City of Jerusalem

"Apart from Israel, we have almost nothing invested outside the U.S."

- Clint Harris, Street Grove Advisors,
(SF Chronicle, April 2nd, 2004)

Special thanks to the Mission sponsors:

